

# Local Market Update – March 2019

A research tool provided by Mid America Regional Information Systems.



## Ellisville, MO

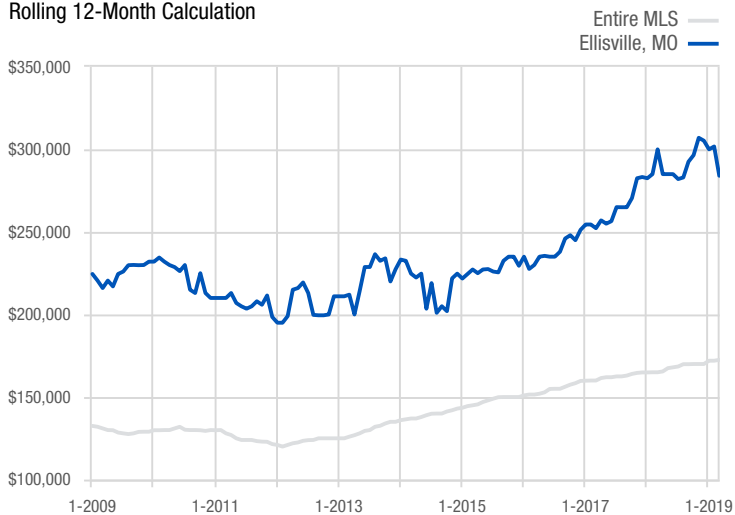
Residential Detached	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	12	+ 9.1%	35	26	- 25.7%
Pending Sales	11	7	- 36.4%	27	22	- 18.5%
Closed Sales	8	6	- 25.0%	26	20	- 23.1%
Days on Market Until Sale	64	114	+ 78.1%	66	88	+ 33.3%
Median Sales Price*	\$376,000	<b>\$236,000</b>	- 37.2%	\$348,500	<b>\$277,500</b>	- 20.4%
Average Sales Price*	\$367,750	<b>\$234,367</b>	- 36.3%	\$331,106	<b>\$280,298</b>	- 15.3%
Percent of List Price Received*	98.7%	<b>93.8%</b>	- 5.0%	97.9%	<b>95.6%</b>	- 2.3%
Inventory of Homes for Sale	26	16	- 38.5%	—	—	—
Months Supply of Inventory	2.6	1.6	- 38.5%	—	—	—

Townhouse/Condo	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	2	- 50.0%	10	10	0.0%
Pending Sales	5	3	- 40.0%	10	12	+ 20.0%
Closed Sales	4	5	+ 25.0%	9	12	+ 33.3%
Days on Market Until Sale	68	70	+ 2.9%	80	64	- 20.0%
Median Sales Price*	\$224,000	<b>\$150,000</b>	- 33.0%	\$300,918	<b>\$142,500</b>	- 52.6%
Average Sales Price*	\$264,250	<b>\$247,200</b>	- 6.5%	\$269,495	<b>\$207,758</b>	- 22.9%
Percent of List Price Received*	98.4%	<b>96.0%</b>	- 2.4%	100.0%	<b>97.8%</b>	- 2.2%
Inventory of Homes for Sale	10	6	- 40.0%	—	—	—
Months Supply of Inventory	2.4	1.3	- 45.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

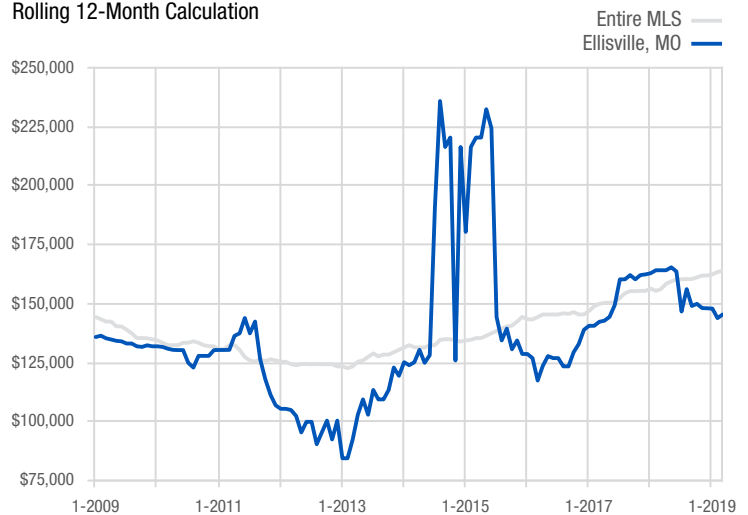
### Median Sales Price - Residential Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.